

ALABAMA DEPARTMENT OF REVENUE
Instructions For Form B&L: MFT-FSR
Motor Fuel Floor-Stocks Tax Return

B&L: MFT-FSR-INS
5/20

General Information

The Motor Fuel Floor-Stocks Tax Return must be filed by all wholesale distributors who have motor fuel in storage as of September 30, 2020 on which the Alabama fuel additional excise tax from Act 2019-2 has not been paid.

This return and the payment are due on or before February 1, 2021. If the return is not filed timely, then a delinquent penalty of 10% of the tax due or \$50, whichever is greater, will be assessed. If the payment is not submitted timely, then a delinquent penalty of 10% of the tax due will be assessed.

Instructions

Report the motor fuels in the appropriate columns based on product type. Please enter whole gallon amounts.

Line 1 – In the appropriate column, enter the net gallons in storage as of close of business on September 30, 2020, on which the fuel excise taxes have not been paid.

Line 2 – Tax rates by fuel type.

Line 3 – Multiply line 1 by line 2 to calculate the tax due and enter in the appropriate column.

Line 4 – If the return is not filed by February 1, 2021, then calculate the late file penalty at the rate of 10% of the tax due (Line 5) or \$50, whichever is greater. If the total tax due for all taxes is over \$500, then use the 10% penalty rate for the tax due in each column. If the total tax due is under \$500, then add the \$50 penalty in Column A only.

Line 5 – If the payment is not submitted on or before February 1, 2021, then calculate the late payment penalty at the rate of 10% of the tax due for each column.

Line 6 – Enter the applicable interest based on the tax due.

Line 7 – Add lines 3, 4, 5, and 6 and enter in the appropriate column.

Line 8 – Add the totals for each column from line 7 to calculate the total tax due for all the tax types. Pay this amount. Payments over \$750 must be paid electronically.