



For the year January 1 - December 31, 2020, or other tax year beginning, 2020, ending

- Check applicable box:
Initial return
Final return
Amended return
Federal audit change

FEDERAL BUSINESS CODE NUMBER
FEDERAL EMPLOYER IDENTIFICATION NUMBER
NAME
ADDRESS
CITY STATE COUNTRY (IF NOT U.S.) 9-DIGIT ZIP CODE
CHECK ONLY ONE BOX. Taxpayer has elected to file for federal purposes as a:
C Corporation S Corporation Partnership Trust Credit Union
This company files as part of consolidated federal group consolidated Alabama group
Federal Parent Name: FEIN
Alabama Parent Name: FEIN
2220E Attached Schedule of Adjustments to FTI Schedule PCL

- Filing Status: (see instructions)
1. Operates only in Alabama.
2. Multistate - Apportionment (Schedule D-1).
3. Multistate - Separate Accounting (Prior written approval required and must be attached).
4. Proforma Return. (Caution: see instructions)

This company's total assets:

Table with 18 rows for tax calculations (Federal Taxable Income, Net Operating Loss, Reconciliation adjustments, etc.) and 6 sub-rows for Payments (19a-19f). Includes a box: 'UNLESS A COPY OF THE FEDERAL RETURN IS ATTACHED, THIS RETURN WILL BE CONSIDERED INCOMPLETE. (SEE ALSO PAGE 4, OTHER INFORMATION, NO. 4.)'

Please Sign Here
I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.
Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature Title Date Daytime Telephone No.



SCHEDULE A Reconciliation Adjustments of Federal Taxable Income to Alabama Taxable Income

§ 40-16-1 Code of Alabama 1975, defines Net Income. The specific additions and deductions to net income are reflected in the lines provided below. Other reconciliation items include transition adjustments to prevent duplicate deduction or duplicate taxation of items previously deducted or reported on Alabama income tax returns.

ADDITIONS

1 Excise taxes	1 ●
2 State and local income taxes	2 ●
3 Dividends from corporation in which the taxpayer owns less than 20 percent of stock to the extent properly deducted on federal income tax return (see instructions)	3 ●
4 Interest income earned on state, county and municipal loans and securities exempt for federal income tax purposes	4 ●
5 Interest treated as paid if incurred in the current taxable year under 26 U.S.C § 163(j)(2).....	5 ●
6 Intangible foreign-derived and global low-taxed income deducted under 26 U.S.C § 250	6 ●
7 Capital loss carryback or carryforward deducted for federal income tax purposes	7 ●
8 ●	8 ●
9 Total additions (add lines 1 through 8)	9 ●

DEDUCTIONS

10 Refunds of excise tax	10 ●
11 Refund of tax (due to overpayment or accrual on the federal return).....	11 ●
12 Dividend income – more than 20% stock ownership (including that described in 26 U.S.C. § 951) from non-U.S. corporation to the extent the dividend income would be deductible under U.S.C. §243 if received from domestic corporations.....	12 ●
13 Federal Deposit Insurance Corporation (FDIC) insurance premiums not deductible for federal income tax under 26 U.S.C. § 162(r).....	13 ●
14 Interest income not deductible for federal income tax under 26 U.S.C. § 163 (j)(1).....	14 ●
15 Interest income not deductible for federal income tax under 26 U.S.C. 265 or 291 related to tax exempt securities	15 ●
16 Global intangible low-taxed income included in the gross income under 26 U.S.C. § 951A.....	16 ●
17 Dividends described in 26 U.S.C. § 78 from corporations in which taxpayer owns more than 20% of stock (see instructions)	17 ●
18 Expenses not deductible on federal income tax return due to election to claim a federal tax credit	18 ●
19 APPLIES ONLY TO CREDIT UNIONS	
a. Dividends paid on withdrawable shares.....	19a ●
b. Dividends received from other credit unions and credit union service organizations as defined by federal law and the regulation of the National Credit Union Association	19b ●
c. In lieu of deductions for losses or bad debts reasonable additions to reverses therefore and for extraordinary expenses.....	19c ●
20 Deductible capital loss incurred during the taxable year not deducted for federal income tax	20 ●
21 Exemption of gain under § 40-18-8.1 (Tech Company)(see instructions).....	21 ●
22 Percentage of Captive REIT dividend income as referenced in § 40-16-11(d).....	22 ●
23 ●	23 ●
24 Total deductions (add lines 10 through 23).....	24 ●
25 TOTAL RECONCILIATION ADJUSTMENTS (subtract line 24 from line 9 above). Enter here and on line 3, page 1 (enclose a negative amount in parentheses)	25 ●

SCHEDULE B Alabama Net Operating Loss Carryforward Calculation (§40-16-10, Code of Alabama 1975)

Column 1 Loss Year End MM / DD / YYYY	Column 2 Amount of Alabama net operating loss	Column 3 Amount used in years prior to this year	Column 4 Amount used this year	Column 5 Remaining unused net operating loss	Column 6 Acquired NOL
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
Alabama net operating loss (enter here and on line 13, page 1)			●		



SCHEDULE C Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1

Identify by account name and amount all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama.

1 Directly Allocable Items of Nonbusiness Income/Loss	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama
a ●	●	●	●	●	●	●
b ●	●	●	●	●	●	●
c ●	●	●	●	●	●	●
d ●	●	●	●	●	●	●
e ●	●	●	●	●	●	●
2 NET NONBUSINESS INCOME / LOSS Enter Column E total ((income)/loss) on line 5 of page 1. Enter Column F total (income/(loss)) on line 9 of page 1					Column E ●	Column F ●

SCHEDULE D-1 Apportionment Factor – Use only if Filing Status 2 or Filing Status 4 on page 1 with Multi-State Operations – Amounts must be Positive (+) Values

TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	A ALABAMA		B EVERYWHERE		
	BEGINNING OF YEAR	END OF YEAR	BEGINNING OF YEAR	END OF YEAR	
1 Loans and credit card receivables	1 ●	●	1 ●	●	
2 Premises and fixed assets	2 ●	●	2 ●	●	
3 Other real estate owned	3 ●	●	3 ●	●	
4 Other real and tangible personal property	4 ●	●	4 ●	●	
5 Total (lines 1 through 4)	5 ●	●	5 ●	●	
6 Average value (total of line 5, Columns A and B, divided by 2)	6 ●		6 ●		
7 Annual rental expense	7 ●	x8 = ●	7 ●	x8 = ●	
8 Total average property (add lines 6 and 7)	8a ●		8b ●		
9 Alabama property factor — 8a ÷ 8b = line 9			9 ● %		
SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME	10a	ALABAMA	10b	EVERYWHERE	10c
10 Alabama payroll factor — 10a ÷ 10b = 10c	●		●		● %
RECEIPTS	ALABAMA		EVERYWHERE		
11 Receipts from lease or rental of real property	●		●		
12 Receipts from lease or rental of tangible personal property	●		●		
13 Interest from loans secured by real property	●		●		
14 Interest from loans not secured by real property	●		●		
15 Net gains from the sale of loans	●		●		
16 Interest from credit card receivables and fees charged to card holders	●		●		
17 Net gains from sale of credit card receivables	●		●		
18 Credit card issuer's reimbursement fees	●		●		
19 Receipts from merchant discount	●		●		
20 Loan servicing fees from loans secured by real property	●		●		
21 Loan servicing fees from loans not secured by real property	●		●		
22 Interest, dividends, net gains, and other income from investment and trading assets and activities	●		●		
23 Receipts of sales of tangible personal property	●		●		
24 Other receipts	●		●		
25 Alabama receipts factor — 25a ÷ 25b = line 25c	25a ●		25b ●		25c ● %
26 Sum of lines 9, 10c, and 25c ÷ 3 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 7, page 1)			26 ●		%



SCHEDULE E Federal Income Tax (FIT) Deduction/(Refund)

Only method 1552(a)(1) can be used to calculate the Federal Income Tax Deduction.

(a) If this corporation is an accrual-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of federal income tax liability shown on Form 1120.

(c) If this corporation is a member of an affiliated group which files a consolidated federal return, enter the separate company income from line 30 of the proforma 1120 for this company on line 1. You must complete lines 1-5 before moving on to line 6.

(b) If this corporation is a cash-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of federal income tax paid during the year.

Items excluded from Alabama Taxable Income must be added to adjusted total income on line 8b to calculate the Federal Income Tax deduction. (This includes any amounts listed on Schedule A lines 12, 14, 15, 16, 17, and 22).

1 This company's separate federal taxable income	1	●	
2 Total positive consolidated federal taxable income	2	●	
3 This company's percentage (divide line 1 by line 2)	3	●	%
4 Consolidated federal income tax (liability/payment)	4	●	
5 Federal income tax for this company (multiply line 3 by line 4)	5	●	
6 Federal income tax to be apportioned	6	●	
7 Alabama income, page 1, line 10	7	●	
8a Adjusted total income, page 1, line 4	8a	●	
8b Income excluded from Alabama Taxable Income (include any amounts listed on Schedule A lines 12, 14, 15, 16, 17, and 22)	8b	●	
8c Adjusted Total Income including items excluded from Alabama Taxable Income (add lines 8a and 8b)	8c	●	
9 Federal income tax ratio (divide line 7 by line 8c)	9	●	%
10 Federal income tax apportioned to Alabama (multiply line 6 by line 9)	10	●	
11 Less refunds or adjustments	11	●	
12 Net federal income tax deduction / <refund> (enter on page 1, line 11)	12	●	

Other Information

- Briefly describe your Alabama operations. ● _____
- List other states in which financial institution operates, if applicable. ● _____
- Indicate your tax accounting method: ● Accrual ● Cash ● Other
- If this taxpayer is a member of an affiliated group which files a consolidated federal return, the following information **must be provided**:
 - Copy of Federal Form 851, Affiliations Schedule.** Identify by asterisk or underline the names of those corporations subject to tax in Alabama.
 - Signed copy of consolidated Federal Form 1120, pages 1-6,** as filed with the IRS.
 - Copy of the spreadsheet of income statements; all supporting schedules for all legal entities that file as part of the consolidated federal group** including (but not limited to) a copy of the spreadsheet of income statements (which includes a separate column that identifies the eliminations and adjustments used in completing the federal consolidated return), beginning and ending balance sheets, Schedule M-3 for the entire federal consolidated group.
 - Copy of federal Schedule K-1** for each tax entity that the corporation holds an interest in at any time during the taxable year.
 - Copy of federal Schedule(s) UTP.**
- Enter this financial institution's federal net income (see instructions for page 1, line 1) for the last three (3) years, as last determined (e.g.: per amended federal return or IRS audit).
 2019 ● _____ 2018 ● _____ 2017 ● _____
- Check if currently being audited by the IRS ● ● Periods _____
- Location of the corporate records: Street address: ● _____
 City: ● _____ State: ● _____ Zip Code: ● _____
- Person to contact for information concerning this return:
 Name: ● _____ Email Address: ● _____ Telephone: ● _____
- Files Business Privilege Tax Return: ● FEIN: ● _____
- State of Incorporation: ● _____ Date of Incorporation: ● ____/____/____ Date Qualified in Alabama: ● ____/____/____
 Nature of business in Alabama: ● _____

Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed	Preparer's Tax Identification Number
	Firm's name (or yours, if self-employed) and address	Tel. No. ()	<input type="checkbox"/>	E.I. No. ZIP Code

Mail to: Alabama Department of Revenue, Income Tax Administration Division, Financial Institution Excise Unit, PO Box 327439, Montgomery, AL 36132-7439