

**Extension Of Time For Filing Of Business
Privilege Tax Returns.**

(1) All entities other than financial institutions as discussed in paragraph (2) below required under ~~Code Section 40-14A-25 to file an Alabama Business Privilege Tax ("BPT") Return with the Department~~§ 40-14A-25 to file an Alabama Business Privilege Tax ("BPT") Return with the department shall file no later than the due date of the corresponding Federal Income Tax Return as required to be filed under federal law, without regard to any extension.

(2) BPT Returns for all members of a financial institution group shall be ~~due no later than the corresponding Financial Institution Excise Tax Return due date, without regard to any extension~~granted an automatic extension consistent with the extension allowed for the taxpayer's corresponding Federal Income Tax Return plus one month.

(3) An extension for filing the returns above shall be granted if the corresponding Federal Income Tax Return was extended for the same length of time.

(4) There is no provision in the Alabama Business Privilege Tax law to allow an extension of time to pay the amount of tax due. An extension of time granted to file the return pursuant to this section is not an extension of time for payment of tax. The amount of tax due must be paid on or before the due date of the return without regard to the extension to file the return.

(a) Payment of the tax shall be made via the paper Payment Voucher or by Electronic Funds Transfer (EFT). Any payment that exceeds \$750 must be made via EFT. Please refer to Rules 810-13-1-.01 and 810-13-1-.03.

(b) Underpayment or late payment of tax plus any applicable penalties and interest will be imposed as provided by law without regard to any extension granted under this section.

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Statutory Authority: Code of Ala. 1975, §§40-2A-7(a)(5), 40-14A-25.

History: New Rule: Filed November 26, 2008; effective December 31, 2008. **Repealed and New Rule:** Filed April 27, 2018; effective June 11, 2018. **Amended:** Published ; effective

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